



Te Pūkenga

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26 June 2025

[Redacted]

[Redacted]

By email: [Redacted]

Tēnā koe [Redacted]

Request under the Official Information Act 1982

Thank you for your email of 26 May 2025, requesting information from Te Pūkenga – New Zealand Institute of Skills and Technology (Te Pūkenga).

[Redacted] kindly confirmed a clarification of your request with my office on 27 May to the following:

- (i) *The net cash position of each individual ITP within Te Pūkenga as of 1 May 2025*
- (ii) *The net cash position of each individual ITP within Te Pūkenga at the time of becoming a part of Te Pūkenga*
- (iii) *The net cash position of each individual work-based business division within Te Pūkenga as of 1 May 2025*
- (iv) *The net cash position of each individual work-based business division within Te Pūkenga at the time of becoming a part of Te Pūkenga*
- (v) *What has been budgeted for reinvestment into individual ITPs and work-based business divisions to help them stand on their feet once Te Pūkenga has been disestablished, broken down by ITP and work-based business division if available.*

With reliance on section 15(1)(AA) of the Official Information Act 1982 (OIA), due to this clarification, the timeframe for making a decision on your request was reset, as 20 working days from 27 May. This letter provides a formal decision on your request under the OIA.

The decision

Questions (i) and (iii)

- (i) *The net cash position of each individual ITP within Te Pūkenga as of 1 May 2025*

- (iii) *The net cash position of each individual work-based business division within Te Pūkenga as of 1 May 2025*

All provider-based and work-based business divisions remain a part of Te Pūkenga until each transitions out of Te Pūkenga or formal disestablishment is completed. As such, all cash reserves belong to Te Pūkenga, not individual business divisions.

With this in mind, the net cash position for Te Pūkenga, as at 31 May 2025, is \$571,887,536.

Question (ii)

- (ii) *The net cash position of each individual ITP within Te Pūkenga at the time of becoming a part of Te Pūkenga*

From 1 April 2020 each of the 16 provider-based Institutes of Technology and Polytechnics (ITPs) operated as a subsidiary of Te Pūkenga, through the remainder of 2020. An extract from the balance sheets of individual ITPs as at 1 April 2020, providing the net cash position of each when they transitioned into Te Pūkenga as a subsidiary, is provided at **Appendix One**.

Question (iv)

- (iv) *The net cash position of each individual work-based business division within Te Pūkenga at the time of becoming a part of Te Pūkenga*

In August 2021, Te Pūkenga Work Based Learning (WBL) Limited was established as a special vehicle to receive work-based Industry Training Organisations (ITOs) before integrating into Te Pūkenga. All work-based business divisions (former ITOs) negotiated individual Transfer Agreements with Te Pūkenga/WBL Limited for the transfer of their arranging training business. They each provided transition plans outlining the terms of their transfer to the Tertiary Education Commission for approval.

The transition of ITO's was done in stages across 2020-2022 with Competenz, Connexis and BCITO amalgamating into WBL Limited in 2021, and EarnLearn and Primary ITO the last ones to amalgamate, as at 1 October 2022.

With reference to section 18(d) of the OIA, the cash position for each work-based business division as they entered Te Pūkenga, is set out on pages 133-140 in the financials of *Te Pūkenga 2022 Te Pūrongo ā-Tau Annual Report*, which can be found online at: www.tepukenga.ac.nz/assets/Publications/Te-Pukenga-Annual-Report-2022.pdf.

Question (v)

- (v) *What has been budgeted for reinvestment into individual ITPs and work-based business divisions to help them stand on their feet once Te Pūkenga has been disestablished, broken down by ITP and work-based business division if available.*

We must refuse this question under section 18(e) of the OIA as *the document alleged to contain the information requested does not exist*. No budget for reinvestment has been made. Te Pūkenga is working with the Tertiary Education Commission to confirm reinvestment options to enable the new entities to operate independently from 1 January 2026.

Any budgeted amount would be contingent on Cabinet decisions on which ITP divisions may be established as stand-alone entities, merged and/or federated.

You have the right to make a complaint to the Ombudsman under section 28(3) of the OIA if you are not happy with this response. Information about how to do this is available at www.ombudsman.parliament.nz or by calling 0800 802 602.

We may publish our OIA responses and the information contained in our reply to you on our website. Before publishing we will remove any personal or identifiable information.

Ngā mihi

A handwritten signature in black ink, appearing to read 'Gus Gilmore', with a large, stylized loop at the beginning.

Gus Gilmore
Tumuaki | Chief Executive

Appendix One

Statement of Financial Position Extracts as at 1 April 2020

All in \$000	Tai Poutini	SIT	Otago	Ara	NMIT	Whitireia	WelTec	UCOL	WITT	EIT	Toi Ohomai	Wintec	MIT	Unitec	NorthTec	Open	ITP Sector
Cash and cash equivalents	6,529	7,856	1,988	10,629	3,470	14,495	9,521	12,508	4,350	7,347	9,439	4,679	22,924	44,502	4,138	1,929	166,304
Other financial assets	281	35,597		78,000	20,250			3,500	5,060	24,567	34,160		0		10,062	28,440	239,917
Loans and borrowings			-5,500			-13,944	-32	-4,711	-4,529			-12,240	0	-36,152			-77,108
Finance leases				-25,151													-25,151
Net Cash	6,810	43,453	-3,512	63,478	23,720	551	9,489	11,297	4,881	31,914	43,599	-7,561	22,924	8,350	14,200	30,369	303,962

RELEASED UNDER THE
OFFICIAL INFORMATION ACT 1982