

26 July Finance Risk and Audit Committee



Meeting location: MITO Wellington

26 July 2024 08:30 AM - 12:30 PM

Agenda Topic	Presenter	Time	Page
Karakia tīmatanga			4
Open Agenda			
1. Administration		08:30 AM-08:45 AM	8
1.1 Welcome/apologies			
J. Brockies and S. McCormack will be attending via videoconference.			
1.2 Register of interests			8
1.3 Schedule of committee membership and meeting dates for 2024			10
1.4 Committee workplan 2024			11
1.5 Open minutes of 1 July Finance Risk and Audit Committee			15
Recommendation: That Te Pūkenga Finance Risk and Audit Committee approve the open minutes of the 27 May Finance Risk and Audit Committee.			
2. Any other open business		08:45 AM-08:50 AM	
3. Resolution to exclude the public			20
Recommendation: That the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public. The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as provided in the Agenda. And that the persons named in the Agenda be permitted to remain at the meeting, after the public has been excluded for the reasons given in the Agenda.			
Closed Agenda			
4. Administration		08:50 AM-08:55 AM	24

4.1	Closed minutes of 1 July Finance Risk and Audit Committee			24
	Recommendation: That Te Pūkenga Finance Risk and Audit Committee approve the closed minutes of the 27 May Finance Risk and Audit Committee.			
4.2	Action list			34
5.	Approvals			35
5.1	SODA Inc. Limited	Phil O'Callaghan	08:55 AM-09:00 AM	35
5.2	Otago Polytechnic Auckland International Campus (OPAIC)	Kara Hiron	09:00 AM-09:05 AM	40
5.3	Bank account signatories	Phil O'Callaghan	09:05 AM-09:10 AM	43
6.	Financial strategy and planning			45
6.1	Te Pūkenga 2024 Insurance Renewal Strategy	Phil O'Callaghan	09:10 AM-09:20 AM	45
7.	Financial position and performance			50
7.1	Te Pūkenga Monthly Financial Update – June 2024	Phil O'Callaghan	09:20 AM-09:30 AM	50
7.2	Budget Assumptions for 2025	Phil O'Callaghan	09:30 AM-09:45 AM	66
	Morning tea		09:45 AM-10:05 AM	
8.	Capital asset planning			83
8.1	Major Property Projects and Seismic Status Update	Phil O'Callaghan, Jaala Jacobs and Grant McPhail	10:05 AM-10:20 AM	83
8.2	High Priority Building Programme and EIT Remediation Project Update	Phil O'Callaghan and Jaala Jacobs	10:20 AM-10:25 AM	92
8.3	Te Pūkenga useful lives of buildings and improvements	Phil O'Callaghan and Katherine Harbrow	10:25 AM-10:35 AM	99
9.	Risk management			107
9.1	Risk report July 2024	Ziena Jalil and Jodie Banner	10:35 AM-10:45 AM	107
10.	Internal control environment			115
10.1	2024 Internal Audit and Assurance Plan Update	Ziena Jalil and Jodie Banner	10:45 AM-10:50 AM	115

10.2	Status of internal and external audit and assurance recommendations	Ziena Jalil and Jodie Banner	10:50 AM-11:00 AM	127
11.	Programme governance			130
11.1	Project update – Single Stage Business Case - Finance Systems	James Smith	11:00 AM-11:10 AM	130
11.2	Regional ITP Viability Project	Gus Gilmore	11:10 AM-11:25 AM	135
	Verbal update			
12.	Annual Report		11:25 AM-11:35 AM	
	To be provided once approved. *Audit NZ in attendance.			
13.	Any other closed business		11:35 AM-11:40 AM	
14.	Audit New Zealand sessions			
	*Audit NZ in attendance.			
14.1	Audit NZ, Committee and Management Team session		11:40 AM-11:50 AM	
14.2	Audit NZ and Committee-only session		11:50 AM-11:55 AM	

[Karakia whakakapi](#) 137

Lunch will be provided at the conclusion of the meeting.

Next meeting: Thursday 8 August 2024 (extraordinary meeting to consider CFIS declaration)

Karakia tīmatanga

Tēnā tātou here are some useful phrases you can use to introduce opening karakia next time you are asked to lead it.

Māku e huaki te wānanga nei.

I'll open our shared space.

Kia huakina te wānanga nei ki te karakia.

May our shared space be opened with karakia.

Kāti anō kia karakia e manawa ora ai te wānanga nei.

It's only fitting that we begin with karakia so we may strengthen our shared space together.

Karakia tīmatanga Opening incantation

Whakarongo rā e Rongo

ki Te Pūkenga

te manawa nei

ki te rongo taketake,

te whiwhia, te rawea

te whiwhi-ā-nuku

whiwhi-ā-rangi

i takea mai i te kāhui o ngā ariki.

kia tūturu ka whakamau ai kia

tina,

Tīna! (everybody)

Hui e?

Tāiki e!

Listen o Rongo
to Te Pūkenga
offering gratitude
for the peace and harmony
that allows us to enjoy
the gifts of the earth
and the heavens
bequests of a higher order.
And bind it firmly,
firmly!
Do we all concur?
We concur!

When someone has led karakia to open a hui, it is seen as respectful for someone else to then thank them for carrying out that duty. Here are some mihi to the kaikarakia you can try next time.

Tēnā koe i tō karakia mai.

Thank you for delivering karakia.

Ka nui te mihi o te manawa ki a koe, i tō karakia mai.

With heartfelt gratitude, thank you for delivering karakia.

Kia waiho mā ēnei kupu e kawe atu te whakamiha ki a koe, i tō karakia mai. Nāu oti, e manawa ora nei te wānanga.

May these words convey my sincerest appreciation to you for delivering karakia. Because of you, our shared space is now strengthened.



An extract from Te Pūkenga Delegations Register is provided to show the delegations from Council to the Finance Risk and Audit Committee, as a reference to inform decision making.

A2: Council Delegations to Finance, Risk and Audit Committee

Ref	Subject	Description	Power to Sub-Delegate?
1.	Policies and frameworks	Ability to review policies that fall within the remit of the Finance, Risk and Audit Committee, whether as part of the policy development process (as set out in the Document Development Framework) or otherwise, and approve amendments which are compliance based and do not impact on the strategic direction of Council.	No

2.	Learner fees	To approve standing annual setting of learner fees for existing programmes under legislation, fees for the provision of learner services, fees to assist learners suffering exceptional financial hardship and any other fees prescribed by the Finance, Risk and Audit Committee.	No
3.	Treasury limits	To approve limits on treasury financial transactions and financial authorities (as set out in the Treasury Policy).	No
4.	Grants or loans	To approve grants or loans to the Chief Executive, any kaimahi, ākonga or any association of kaimahi or ākonga or guarantee any loans to any kaimahi members.	No
5.	Capital plan	To approve an annual capital plan which aligns with the Group budget	No
6.	Operating Expenditure Budgeted	To authorise expenditure and sign contracts or purchase orders for operating expenditure (including insurances) within the Council approved budget and where the expenditure aligns with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
7.	Operating Expenditure Unbudgeted	To authorise expenditure and sign contracts or purchase orders for operating expenditure in excess of the Council approved budget, where the expenditure aligns with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
8.	Capital Expenditure Budgeted	To authorise expenditure and sign contracts or purchase orders for capital expenditure within the Council approved budget and annual capital plan that supports the expenditure which is aligned with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
9.	Capital Expenditure Unbudgeted	To authorise individual unbudgeted capital expenditure proposals.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
10	Tenders for Capital or Operational Expenditure	To accept a tender for an approved capital or operational expenditure project.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
11	Corporate Asset Planning	To provide approvals in respect of asset management policies, strategies and plans, asset condition, performance and value and programme or project business cases.	No
12	Other approvals	To approve any other requests not already addressed in the above delegations from business divisions for approval from Te Pūkenga relating to operating or capital expenditure, the disposal of property or non-property assets, the	No



		approval of an asset management and utilisation plan (or other property related requests), where the approval of such request exceeds the delegated authority of the Chief Executive or is otherwise referred to the Committee by the Council for a decision.	
13	Internal Audit Function	To approve any changes to the internal audit plan.	No
14.	Ad hoc	Such ad hoc delegations as authorised by Council from time to time.	No

Te Pūkenga Finance Risk and Audit Committee Register of Interests

As at 9 July 2024

Name	Interest	Nature of Interest
Jeremy Morley Chair	Wellington Free Ambulance	Contractor
	Te Kupenga – Catholic Leadership Institute (A registered PTE)	Pro-bono
	Racing New Zealand	Director
	Warwick Trust	Settlor, Trustee, and Beneficiary
	Wellington Over 60s Cricket	Treasurer and Member
	Wellington Bridge Club Inc	Honorary Auditor
	Caritas NZ Inc	Financial and Commercial Advisor
Sue McCormack Ex-officio member	Kiwirail	Deputy Chair
	Canterbury Earthquakes Insurance Tribunal	Judicial Officer
	University of Canterbury	Past Chancellor
	Dress for Success	Honorary solicitor
Teorongonui Josie Keelan Member	Te Pūkenga: Unitec	Supervisor
Bill Moran Member	WorkSafe NZ	Deputy Chair
	Pioneer Energy	Director
	Chamber Music at the World's Edge Foundation USA	Chair
	Chamber Music at the World's Edge Foundation NZ	Chair

Name	Interest	Nature of Interest
	Parliamentary Education Trust	Trustee
	Iti Kōpara Charitable Trust	Trustee
	Hoops and Life Awhi Trust	Trustee
	New Zealand Qualifications Authority	Deputy Chair (effective 26 July 2024)
John Brockies Independent member	Resolve Group Ltd	Director
	Walworth Ltd	Director
	Three Waters Capital Delivery Partnering Board, Tauranga Council	Independent member
	Te Maunga Strategic Capital Investment Board, Tauranga Council	Independent member

2024 Schedule of Te Pūkenga Finance Risk and Audit Committee meetings

As at 5 July 2024

Committees

Finance Risk and Audit Committee – confirmed dates

Name	Role	Meeting dates	Venue
1. Jeremy Morley	Chair	Wednesday 31 January	MIT Ōtara
2. Bill Moran	Member	Wednesday 14 February	Online
3. Josie Keelan	Member	Wednesday 28 February	Online
4. John Brockies	Independent member	Wednesday 27 March	MITO, Wellington
5. Sue McCormack	Ex-officio member	Friday 26 April	Online
		Monday 27 May	Auckland
		Monday 1 July	Online
		Friday 26 July	Wellington
		Thursday 8 August	Placeholder for CFIS
		Friday 30 August	Online
		Friday 27 September	Christchurch
		Friday 25 October	Online
		Friday 29 November	Auckland

Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
Approvals													
Five-year capital plan intentions							■						
Sensitive expenditure policy							■						
Fee setting (including student levy)						Intern- ational	Dome- stic						
Insurance renewal								■			■		
Financial strategy and planning													
Financial plan update	■												
Draft investment plan							■						
Financial improvement plan							■						
Financial position and performance													
Monthly financial report	■		■	■		■	■	■		■	■	■	■
Enrolment update	■		■										2025
NorthTec financial analysis			■										
Ring-fenced funds				■	■								
Finance function effectiveness and structure						■							
Budget assumptions review								■					
2025 Budget												■	
Financial modelling update								Further updates to be scheduled					
Enrolment update								■		■	■	■	■
Treasury													
Quarterly treasury report	■									■			■
JBWere portfolio			■										

Legend: ■ Approval ■ Endorsement to Council ■ Discussion ■ Information

* Extraordinary meeting to consider CFIS declaration

Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
Group treasury policy												■	
Capital asset planning													
Major property project update	■		■	■		■	■	■		■	■	■	■
High priority building programme update	■		■	■		■	■	■		■	■	■	■
Wellington Regent make-good	■												
EIT Hawkes Bay remediation			■	■		■	■						
2024 capital asset plan review				■									
Investment Case – Te Kahui Auaha					■								
Tai Poutini – Proposed Lease Renewal					■								
CAMS assessment (internal only for 2024)						■							
Auckland Central discussion paper						■							
Asset disposal programme							■			■		■	
Useful lives of buildings and improvements								■					
Property and lease strategy and plan								■					
Implementation/disestablishment governance													
Disestablishment update	■	■	■	■		■	■			■	■	■	■
FMIS/EPM project	■		■	■		■	■	■		■	■	■	■
Regional Viability project								■		■	■	■	■
Assurance on continuing obligations of ITO acquisition agreements							■			■			
Annual report, including financial statements													
Te Pūkenga annual report			■		■								

Legend: ■ Approval ■ Endorsement to Council ■ Discussion ■ Information

* Extraordinary meeting to consider CFIS declaration

Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
WITT reports and proposal letters					■								
Internal control environment													
Status of 2024 Audit and Assurance Plan				■		■		■				■	
2023 internal audit reports				■									
Status of internal audit and assurance recommendations						■		■				■	
Regulation conditions compliance – subcontracted delivery							■						
Internal audit function													
2025 internal audit plan (if required)												■	
External audit													
30 June 2024 FSG audit fee	■												
Status of external audit recommendations			■			■		■				■	
Final Audit New Zealand report for Wintec and NorthTec				■									
Audit letter of representation					■								
External audit					■								
Going concern assessment					■								
Audit NZ report to management 31 December 2023					■								
Crown Financial Statements declaration									■			■	
2025 external audit and engagement letter (if required)													
Pre-year-end review of issues and assumptions												■	
Legislative and organisational compliance													
Contentious legal matters			■			■				■			■
Legislative compliance			■										

Legend: ■ Approval ■ Endorsement to Council ■ Discussion ■ Information

* Extraordinary meeting to consider CFIS declaration

Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
Delegations policy and register			■										
Conflicts of interest policy				■									
Risk and assurance policy										■			
Risk management													
Risk report (full report only when there are changes)			■	■		■	■	■	■	■	■	■	■
Risk management framework										■			
Group audit, risk and compliance issues													
TBC													
Engagement with tāngata whenua													
TBC													
Other responsibilities													
Terms of Reference review	■												
Deregistration of PINZ			■										
Southern Lakes English College Limited				■									
2025 meeting dates (if required)										■			
2025 workplan (if required)												■	
Committee self-review													■
Committee-only time with Audit New Zealand													
If required				■	■	■	■	■	■	■	■	■	■

Legend: ■ Approval ■ Endorsement to Council ■ Discussion ■ Information

* Extraordinary meeting to consider CFIS declaration



Open minutes for 1 July Finance Risk and Audit Committee

01/07/2024 | 09:00 PM - Auckland, Wellington New Zealand Standard Time

Online via MS Teams

Attendees (5)

John Brockies; Jeremy Morley; Teorongonui Josie Keelan; William Moran; Sue McCormack

Josie Keelan for early departure (left at 11:42am at the conclusion of item 11.1).

In attendance: Caroline Seelig (Specialist Advisor), Tony Gray (Specialist Advisor), Gus Gilmore (Chief Executive), Ziena Jalil (Chief of Staff), Phil O'Callaghan (Interim Chief Financial Officer), Louise Courtney (Governance Advisor – Minutes), Jaala Jacobs (Strategic Property Director, item 5.1 and item 8), Kara Hiron (Director, Legal, item 5.2), Katherine Harbrow (Financial Reporting and Operations Director, item 5.2), Jonathan Cooke (Strategic Finance Director, item 5.3), Patrick Jones (Portfolio and Performance Director, item 7.1), Jodie Banner (Director Risk and Assurance, items 10. 11. and 12.1), James Smith (Regional Finance Director, item 12.1), Jo Smaill (Audit NZ).

Karakia tīmatanga

The meeting opened with karakia lead by T. Keelan at 9:06am.

Open Agenda

1. Administration

1.1 Welcome/apologies

An apology was received and accepted from B. Moran for lateness.

1.2 Register of interests

The Committee noted the register of interests.

1.3 Schedule of committee membership and meeting dates for 2024

The Committee noted the schedule of committee membership.

1.4 Committee workplan 2024

The Committee noted the 2024 workplan.

1.5 Open minutes of 27 May Finance Risk and Audit Committee**RESOLVED: (J. Morley / J. Brockies)**

That Te Pūkenga Finance Risk and Audit Committee (the Committee) approve the open minutes of the 27 May Finance Risk and Audit Committee.

CARRIED**3. Resolution to exclude the public****RESOLVED: (J. Morley / J. Brockies)**

That the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as follows:

Item	General subject of each matter to be considered	Section(s)
4. Administration (closed)		
4.1	Closed minutes of 27 March 2024 Finance Risk and Audit Committee	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
4.1.1	Matters arising from the minutes – advice on appointment of bank signatory	Section 9(2)(h) OIA
4.2	Action list	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
5. Approvals		
5.1	Five-year capital plan intentions	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
5.2	Sensitive Expenditure Policy	Section 9(2)(g)(ii) OIA
5.3	Domestic pricing approach 2025	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
6. Financial position and performance		
6.1	Monthly financial report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA

7. Financial strategy and planning		
7.1	Draft investment plan	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
7.2	Financial improvement plan	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8. Capital asset planning		
8.1	Major property project update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j)
8.2	High priority building programme update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.3	EIT Hawkes Bay remediation	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.4	Asset disposals programme update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
9.	Annual Report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
10. Risk management		
10.1	Risk report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
11. Internal control environment		
11.1	Regulation conditions compliance - subcontracted delivery	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
12. Implementation/disestablishment governance		
12.1	FMIS/EPM project and go-live readiness review	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
12.2	Disestablishment update	Section 9(2)(b)(ii) OIA Section 9(2)(g)(ii) OIA Section 9(2)(i) OIA

13.	Any other closed business	Section 9(2)(b)(ii) OIA Section 9(2)(g)(ii) OIA Section 9(2)(h) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
14.	Committee and Audit New Zealand only session	Section 9(2)(g)(ii) OIA

Interests

Section	Interest
Section 9(2)(b)(ii) OIA	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.
Section 9(2)(g)(ii)	To maintain the effective conduct of public affairs through the protection of such Ministers, members of organisations, officers, and employees from improper pressure or harassment.
Section 9(2)(h) OIA	To maintain legal professional privilege.
Section 9(2)(i) OIA	To enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities.
Section 9(2)(j) OIA	To enable a Minister of the Crown or any public service agency or organisation holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).

And the following persons be permitted to remain at the meeting, after the public has been excluded:

- Certain employees from Te Pūkenga, namely James Smith, Katherine Harbrow, Jaala Jacobs, Jodie Banner, Kara Hiron, Jonathan Cooke, Patrick Jones, and Johnny Tramoundanas-Can, because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.
- Caroline Seeliq and Tony Gray, because those persons have knowledge that will assist the Committee. This knowledge is relevant to the matters to be discussed because those persons have significant experience in the tertiary education sector and relevant financial expertise.
- Jo Smail from Audit NZ to address matters regarding finalisation of the 2023 external audit and annual report.

CARRIED

The meeting closed with karakia by the committee at 12:26pm.

DRAFT

Te Pūkenga Finance Risk and Audit Committee Meeting

3. Resolution to exclude the public

It will be moved by the Chair that the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as follows:

Item	General subject of each matter to be considered	Section(s)
4. Administration (closed)		
4.1	Closed minutes of 27 March 2024 Finance Risk and Audit Committee	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
4.2	Action list	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
5. Approvals		
5.1	SODA Inc. Limited	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
5.2	Otago Polytechnic Auckland International Campus (OPAIC)	Section 9(2)(g)(ii) OIA Section 9(2)(j) OIA
5.3	Bank account signatories	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(a)
6. Financial strategy and planning		

6.1	Te Pūkenga 2024 Insurance Renewal Strategy	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
7. Financial position and performance		
7.1	Te Pūkenga Monthly Financial Update – June 2024	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
7.2	Budget assumptions for 2025	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8. Capital asset planning		
8.1	Major property projects and seismic status update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.2	High priority building programme and EIT Remediation Project update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.3	Te Pūkenga useful lives of buildings and improvements	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
9. Risk management		
9.1	Risk report July 2024	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
10. Internal control environment		
10.1	2024 Internal Audit and Assurance Plan update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
10.2	Status of internal and external audit and assurance recommendations	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
11. Programme governance		

11.1	Project update – Single Stage Business Case - Finance Systems	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
11.2	Regional ITP viability project	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
12.	Annual Report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
13.	Any other closed business	Section 9(2)(b)(ii) OIA Section 9(2)(g)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
14.	Committee and Audit New Zealand only session	Section 9(2)(g)(ii) OIA

Interests

Section	Interest
Section 9(2)(b)(ii) OIA	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.
Section 9(2)(g)(ii) OIA	To maintain the effective conduct of public affairs through the protection of such Ministers, members of organisations, officers, and employees from improper pressure or harassment.
Section 9(2)(i) OIA	To enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities.
Section 9(2)(j) OIA	To enable a Minister of the Crown or any public service agency or organisation holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).
Section 9(2)(a) OIA	When withholding is necessary to protect the privacy of natural persons, including deceased natural persons.

And that certain employees from Te Pūkenga, namely James Smith, Katherine Harbrow, Grant McPhail, Jaala Jacobs, Jo Smaill, and Jodie Banner, be permitted to remain at the meeting, after the public has been excluded because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.