

# 1 July Finance Risk and Audit Committee



Meeting location: Online via Microsoft Teams

01 July 2024 09:00 AM

<b>Agenda Topic</b>	<b>Presenter</b>	<b>Time</b>	<b>Page</b>
<a href="#">Karakia tīmatanga</a>			4
Open Agenda			
1. Administration		09:00 AM-09:15 AM	8
1.1 Welcome/apologies Bill Moran has provided apologies for this meeting.			
1.2 <a href="#">Register of interests</a>			8
1.3 <a href="#">Schedule of committee membership and meeting dates for 2024</a>			11
1.4 <a href="#">Committee workplan 2024</a>			14
1.5 <a href="#">Open minutes of 27 May Finance Risk and Audit Committee</a>			18
Recommendation: That Te Pūkenga Finance Risk and Audit Committee (the Committee) approve the open minutes of the 27 May Finance Risk and Audit Committee.			
2. Any other open business		09:15 AM-09:20 AM	
3. <a href="#">Resolution to exclude the public</a>			20
Recommendation: That the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public. The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as provided in the Agenda. And that the persons named in the Agenda be permitted to remain at the meeting, after the public has been excluded for the reasons given in the Agenda.			
Closed Agenda			
4. Administration		09:20 AM-09:25 AM	24
4.1 <a href="#">Closed minutes of 27 May Finance Risk and Audit Committee</a>			24

4.1.1	<a href="#">Matters arising from the minutes – advice on appointment of bank signatory</a>			36
4.2	<a href="#">Action list</a>			40
5.	Approvals			41
5.1	Five-year capital plan intentions	Jaala Jacobs	09:25 AM-09:35 AM	
5.2	<a href="#">Sensitive Expenditure Policy</a>	Kara Hiron and Katherine Harbrow	09:35 AM-09:45 AM	41
5.3	<a href="#">Domestic pricing approach 2025</a>	Jonathan Cooke	09:45 AM-09:55 AM	68
6.	Financial position and performance			73
6.1	<a href="#">Monthly financial report</a>	Phil O'Callaghan	09:55 AM-10:05 AM	73
7.	Financial strategy and planning			91
7.1	<a href="#">Draft investment plan</a>	Patrick Jones	10:05 AM-10:15 AM	91
7.2	<a href="#">Financial improvement plan</a>	Gus Gilmore and Phil O'Callaghan	10:15 AM-10:45 AM	97
Break			10:45 AM-11:00 AM	
8.	Capital asset planning			104
8.1	<a href="#">Major property project update</a>	Phil O'Callaghan and Jaala Jacobs	11:00 AM-11:10 AM	104
8.2	<a href="#">High priority building programme update</a>	Phil O'Callaghan and Jaala Jacobs	11:10 AM-11:15 AM	107
8.3	<a href="#">EIT Hawkes Bay remediation</a>	Phil O'Callaghan and Jaala Jacobs	11:15 AM-11:20 AM	109
8.4	<a href="#">Asset disposals programme update</a>	Phil O'Callaghan and Jaala Jacobs	11:20 AM-11:30 AM	111
Audit New Zealand in attendance for all remaining agenda items				
9.	Annual report		11:30 AM-11:35 AM	
10.	Risk management			117
10.1	<a href="#">Risk report</a>	Ziena Jalil and Jodie Banner	11:35 AM-11:45 AM	117
11.	Internal control environment			126

1 July Finance Risk and Audit Committee - Agenda

11.1	<a href="#">Regulation conditions compliance – subcontracted delivery</a>	Ziena Jalil and Jodie Banner	11:45 AM-11:50 AM	126
12.	Implementation/disestablishment governance			131
12.1	<a href="#">FMIS/EPM project and go-live readiness review</a>	Ziena Jalil, Jodie Banner and James Smith	11:50 AM-12:00 PM	131
12.2	Disestablishment update	Gus Gilmore	12:00 PM-12:20 PM	
13.	Any other closed business		12:20 PM-12:30 PM	
14.	Committee and Audit New Zealand only session (if required)		12:30 PM-12:40 PM	
	<a href="#">Karakia whakakapi</a>			141

Next meeting: Friday 26 July 2024

# Karakia tīmatanga

Tēnā tātou here are some useful phrases you can use to introduce opening karakia next time you are asked to lead it.

**Māku e huaki te wānanga nei.**

I'll open our shared space.

**Kia huakina te wānanga nei ki te karakia.**

May our shared space be opened with karakia.

**Kāti anō kia karakia e manawa ora ai te wānanga nei.**

It's only fitting that we begin with karakia so we may strengthen our shared space together.

## Karakia tīmatanga Opening incantation

**Whakarongo rā e Rongo  
ki Te Pūkenga  
te manawa nei  
ki te rongo taketake,  
te whiwhia, te rawea  
te whiwhi-ā-nuku  
whiwhi-ā-rangi  
i takea mai i te kāhui o ngā ariki.  
kia tūturu ka whakamau ai kia  
tina,  
Tina! (everybody)  
Hui e?  
Tāiki e!**

Listen o Rongo  
to Te Pūkenga  
offering gratitude  
for the peace and harmony  
that allows us to enjoy  
he gifts of the earth  
and the heavens  
bequests of a higher order.  
And bind it firmly,  
firmly!  
Do we all concur?  
We concur!

When someone has led karakia to open a hui, it is seen as respectful for someone else to then thank them for carrying out that duty. Here are some mihi to the kaikarakia you can try next time.

**Tēnā koe i tō karakia mai.**

Thank you for delivering karakia.

**Ka nui te mihi o te manawa ki a koe, i tō karakia mai.**

With heartfelt gratitude, thank you for delivering karakia.

**Kia waiho mā ēnei kupu e kawē atu te whakamiha ki a koe, i tō karakia mai. Nāu oti, e manawa ora nei te wānanga.**

May these words convey my sincerest appreciation to you for delivering karakia. Because of you, our shared space is now strengthened.



An extract from Te Pūkenga Delegations Register is provided to show the delegations from Council to the Finance Risk and Audit Committee, as a reference to inform decision making.

**A2: Council Delegations to Finance, Risk and Audit Committee**

Ref	Subject	Description	Power to Sub-Delegate?
1.	Policies and frameworks	Ability to review policies that fall within the remit of the Finance, Risk and Audit Committee, whether as part of the policy development process (as set out in the Document Development Framework) or otherwise, and approve amendments which are compliance based and do not impact on the strategic direction of Council.	No



2.	Learner fees	To approve standing annual setting of learner fees for existing programmes under legislation, fees for the provision of learner services, fees to assist learners suffering exceptional financial hardship and any other fees prescribed by the Finance, Risk and Audit Committee.	No
3.	Treasury limits	To approve limits on treasury financial transactions and financial authorities (as set out in the Treasury Policy).	No
4.	Grants or loans	To approve grants or loans to the Chief Executive, any kaimahi, ākongā or any association of kaimahi or ākongā or guarantee any loans to any kaimahi members.	No
5.	Capital plan	To approve an annual capital plan which aligns with the Group budget	No
6.	Operating Expenditure Budgeted	To authorise expenditure and sign contracts or purchase orders for operating expenditure (including insurances) within the Council approved budget and where the expenditure aligns with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
7.	Operating Expenditure Unbudgeted	To authorise expenditure and sign contracts or purchase orders for operating expenditure in excess of the Council approved budget, where the expenditure aligns with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
8.	Capital Expenditure Budgeted	To authorise expenditure and sign contracts or purchase orders for capital expenditure within the Council approved budget and annual capital plan that supports the expenditure which is aligned with the investment plan.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
9.	Capital Expenditure Unbudgeted	To authorise individual unbudgeted capital expenditure proposals.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
10	Tenders for Capital or Operational Expenditure	To accept a tender for an approved capital or operational expenditure project.	Yes, subject to there being clear limits on thresholds surrounding exercise of the delegated authority.
11	Corporate Asset Planning	To provide approvals in respect of asset management policies, strategies and plans, asset condition, performance and value and programme or project business cases.	No
12	Other approvals	To approve any other requests not already addressed in the above delegations from business divisions for approval from Te Pūkenga relating to operating or capital expenditure, the disposal of property or non-property assets, the	No



		approval of an asset management and utilisation plan (or other property related requests), where the approval of such request exceeds the delegated authority of the Chief Executive or is otherwise referred to the Committee by the Council for a decision.	
13	Internal Audit Function	To approve any changes to the internal audit plan.	No
14.	Ad hoc	Such ad hoc delegations as authorised by Council from time to time.	No

# Te Pūkenga Finance Risk and Audit Committee Register of Interests

As at 30 May 2024

Name	Interest	Nature of Interest
<b>Jeremy Morley</b> Chair	Wellington Free Ambulance	Contractor
	Te Kupenga – Catholic Leadership Institute (A registered PTE)	Pro-bono
	Racing New Zealand	Director
	Warwick Trust	Settlor, Trustee, and Beneficiary
	Wellington Over 60s Cricket	Treasurer and Member
	Wellington Bridge Club Inc	Honorary Auditor
	Caritas NZ Inc	Financial and Commercial Advisor
<b>Sue McCormack</b> Ex-officio member	Kiwirail	Deputy Chair
	Canterbury Earthquakes Insurance Tribunal	Judicial Officer
	University of Canterbury	Past Chancellor
	Dress for Success	Honorary solicitor
<b>Teorongonui Josie Keelan</b> Member	Te Pūkenga: Unitec	Supervisor
<b>Bill Moran</b> Member	High Performance Sport New Zealand	Director
	WorkSafe NZ	Deputy Chair
	Southern Generation LP	Chair
	Pioneer Energy	Director



Name	Interest	Nature of Interest
	Chamber Music at the World's Edge Trust USA	Chair
	Youthtown Inc	Trustee
	Youthtown Foundation	Trustee
	Parliamentary Education Trust	Trustee
	Iti Kōpara Charitable Trust	Trustee
	Hoops and Life Awhi Trust	Trustee
	Sport New Zealand	Director
	Chamber Music at the World's Edge NZ	Chair
<b>John Brockies</b> Independent member	Resolve Group Ltd	Director
	Walworth Ltd	Director
	Three Waters Capital Delivery Partnering Board, Tauranga Council	Independent member
	Te Maunga Strategic Capital Investment Board, Tauranga Council	Independent member
<b>Tony Gray</b> Independent advisor	Nelson Tasman Regional Hospice Trust	Chief Executive
	Hospice New Zealand Equity and Sustainability Pathway group	Chair
	Student Association (SANITI) at NMIT	Advisory Committee member
	Public Service Association	Member
<b>Caroline Seelig</b> Independent advisor	Te Whatu Ora	Specialist Learning Systems Consultant
	Te Wānanga o Aotearoa	Te Rautiaki Mātauranga

Name	Interest	Nature of Interest
	Ako Aotearoa (Tertiary Education Excellence (2021 -2023))	Previous Board member
	Commonwealth of Learning Board of Governors	NZ Representative, (MFAT appointed)



## 2024 Schedule of Finance Risk and Audit Committee meetings

As at 25 June 2024

### Committees

Finance Risk and Audit Committee – confirmed dates

Name	Role	Meeting dates	Venue
1. Jeremy Morley	Chair	Wednesday 31 January	MIT Ōtara
2. Bill Moran	Member	Wednesday 14 February	Online
3. Josie Keelan	Member	Wednesday 28 February	Online
4. John Brockies	Independent member	Wednesday 28 February	Online
5. Sue McCormack	Ex-officio member	Wednesday 27 March	MITO, Wellington
Caroline Seelig and Tony Gray	Independent advisors	Friday 26 April	Online
		Monday 27 May	Auckland
		Monday 1 July	Online
		Friday 26 July	TBC
		Thursday 8 August	Placeholder for CFIS
		Friday 30 August	TBC
		Friday 27 September	TBC
		Friday 25 October	TBC
		Friday 29 November	TBC

## Working Groups

### Disestablishment Working Group

Name	Role	Meeting dates	Venue
1. Jeremy Morley	Chair	Tuesday 12 March	Online
2. Sue McCormack	Ex-officio member	Tuesday 9 April	Online
3. Bill Moran	Member	Monday 27 May	Auckland
4. Caroline Seelig	Independent advisor	Monday 1 July	Online
5. Tony Gray	Independent advisor		

### Specialist Advisor Group

Name	Role	Meeting dates	Venue
1. Caroline Seelig	Chair	Monday 12 February	MITO, Wellington
2. Tony Gray	Chair	Monday 26 February	MIT, Auckland
3. Tim Ward	Member	Friday 8 March	Online
4. Chris Collins	Member	Monday 11 March	MITO, Wellington
5. Jim Mather	Member	Thursday 21 March	Online
6. Sharon Shea	Member	Monday 25 March	MITO, Wellington
7. Bruce Robertson	Member	Monday 8 April	Unitec, Auckland
		Mon 15 and Tue 16 April	Wellington
		Thursday 18 April	Nelson
		Friday 19 April	Online
		Monday 22 April	Online
		Tuesday 23 April	MITO, Wellington
		Friday 3 May	MITO, Wellington
		Monday 6 May	Online



Name	Role	Meeting dates	Venue
		Tuesday 7 May	Online
		Wednesday 8 May	Online
		Monday 13 May	Wellington
		Tuesday 14 May	Online
		Wednesday 15 May	Online
		Monday 20 May	
		Monday 10 June	MITO, Wellington

### Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
<b>Approvals</b>													
Five-year capital plan intentions							■						
Sensitive expenditure policy							■						
Fee setting (including student levy)						Intern- ational	Dome- stic						
Insurance renewal											■		
<b>Financial strategy and planning</b>													
Financial plan update	■												
Draft investment plan							■						
Financial improvement plan							■						
<b>Financial position and performance</b>													
Monthly financial report	■		■	■		■	■	■		■	■	■	■
Enrolment update	■		■										2025
Financial modelling update	■						<i>Further updates to be scheduled</i>						
NorthTec financial analysis			■										
Ring-fenced funds				■	■								
Finance function effectiveness and structure						■							
Budget assumptions review								■					
2025 budget												■	
<b>Treasury</b>													
Quarterly treasury report	■					■				■			■
JBWere portfolio			■										
Group treasury policy												■	

**Legend:** ■ Approval ■ Endorsement to Council ■ Discussion ■ Information  
 \* Extraordinary meeting to consider CFIS declaration

### Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
<b>Capital asset planning</b>													
Major property project update	■		■	■		■	■	■		■	■	■	■
High priority building programme update	■		■	■		■	■	■		■	■	■	■
Wellington Regent make-good	■												
EIT Hawkes Bay remediation			■	■		■	■						
2024 capital asset plan review				■									
Investment Case – Te Kahui Auaha					■								
Tai Poutini – Proposed Lease Renewal					■								
CAMS assessment (internal only for 2024)						■							
Auckland Central discussion paper						■							
Asset disposal programme							■						
<b>Implementation/disestablishment governance</b>													
Disestablishment update	■	■	■	■		■	■	■		■	■	■	■
FMIS/EPM project	■		■	■		■	■	■		■	■	■	■
Assurance on continuing obligations of ITO acquisition agreements							<i>To be scheduled</i>						
<b>Annual report, including financial statements</b>													
Te Pūkenga annual report			■		■		■ (TBC)						
WITT reports and proposal letters					■								
<b>Internal control environment</b>													
Status of 2024 Audit and Assurance Plan				■		■		■				■	
2023 internal audit reports				■									

**Legend:** ■ Approval ■ Endorsement to Council ■ Discussion ■ Information  
 \* Extraordinary meeting to consider CFIS declaration

### Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
Status of internal audit and assurance recommendations						■		■				■	
Regulation conditions compliance – subcontracted delivery							■						
Unusual transactions tests								■					
Internal audit function													
2025 internal audit plan (if required)												■	
External audit													
30 June 2024 FSG audit fee	■												
Status of external audit recommendations			■			■		■				■	
Final Audit New Zealand report for Wintec and NorthTec				■									
Audit letter of representation					■								
External audit					■								
Going concern assessment					■								
Audit NZ report to management 31 December 2023					■								
Crown Financial Statements declaration								■				■	
2025 external audit and engagement letter (if required)													
Pre-year-end review of issues and assumptions												■	
Legislative and organisational compliance													
Contentious legal matters			■			■				■			■
Legislative compliance			■										
Delegations policy and register			■										
Conflicts of interest policy				■									
Risk and assurance policy								■ (TBC)					

Legend: ■ Approval ■ Endorsement to Council ■ Discussion ■ Information

\* Extraordinary meeting to consider CFIS declaration



### Finance Risk and Audit Committee Workplan 2024

Agenda item	W 31 Jan	W 14 Feb	W 28 Feb	W 27 Mar	Fri 26 Apr	M 27 May	Mon 1 Jul	Fri 26 Jul	Th 8 Aug*	Fri 30 Aug	Fri 27 Sep	Fri 25 Oct	Fri 29 Nov
Risk management													
Risk report (full report only when there are changes)			■	■		■	■	■	■	■	■	■	■
Risk management framework								■					
Group audit, risk and compliance issues													
TBC													
Engagement with tāngata whenua													
TBC													
Other responsibilities													
Terms of Reference review	■												
Deregistration of PINZ			■										
Southern Lakes English College Limited				■									
2025 meeting dates (if required)										■			
2025 workplan (if required)												■	
Committee self-review													■
Committee-only time with Audit New Zealand													
If required				■	■	■	■	■	■	■	■	■	■

**Legend:** ■ Approval ■ Endorsement to Council ■ Discussion ■ Information  
 \* Extraordinary meeting to consider CFIS declaration



## Open minutes for 27 May Finance Risk and Audit Committee

27/05/2024 | 09:30 AM - 01:40 PM - Auckland, Wellington New Zealand Standard Time

27/05/2024 | 09:30 AM - Auckland, Wellington New Zealand Standard Time

Boardroom, Level 3 ND Building, MIT Ōtara Campus

### Attendees (4)

John Brockies; Jeremy Morley; Teorongonui Josie Keelan; Sue McCormack

In attendance: Caroline Seelig (Specialist Advisor), Tony Gray (Specialist Advisor), Gus Gilmore (Chief Executive), Michelle Teirney (Chief Financial Officer), Ziena Jalil (Chief of Staff - until 12.30pm), Phil O'Callaghan (Interim CFO), Rebecca Donne (Governance Director - Minutes), Jo Smaill (Audit New Zealand, items 6-9 and item 13), Jodie Banner (Director Risk and Assurance, items 6-8), Kara Hiron (Director, Legal, item 9.), Katherine Harbrow (Financial Reporting and Operations Director, item 11.), Jaala Jacobs (Strategic Property Director, Property, item 12.) James Smith (Regional Finance Director, item 14.1); Johnny Tramoundanas-Can (Government Relations Director, items 14.2 and 14.5).

### Karakia timatanga

The meeting opened at 9.38am with karakia delivered by Jeremy Morley.

### Open Agenda

#### 1. Administration

##### 1.1 Welcome/apologies

Bill Moran has provided apologies for this meeting.

##### 1.2 Register of interests

The Chair reminded members to declare any agenda items where a conflict arises between their role as a member of the Committee and any private or other external interest they may have and stand aside from decision making in respect of that item.

##### 1.3 Schedule of committee membership and meeting dates for 2024

The Committee noted the schedule of meetings for 2024 and that this is subject to change as required to ensure that Te Pūkenga is responding to the letter of expectations.

## 1.4 Committee workplan 2024

The Committee noted the workplan for 2024 and that this is subject to change as required to ensure that Te Pūkenga is responding to the letter of expectations.

## 1.5 Open minutes of 26 April Finance Risk and Audit Committee

There were no matters arising from the open minutes.

### **RESOLVED (J. Morley/J. Brockies)**

*That Te Pūkenga Finance Risk and Audit Committee (the Committee) approve the open minutes of the 26 April Finance Risk and Audit Committee.*

**CARRIED**

## 2. Any other open business

There was no other business.

## 3. Resolution to exclude the public

### **RESOLVED (J. Brockies/J. Morley)**

1. *That the public be excluded from the remainder of the meeting. This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public. The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as per the agenda.*
2. *And the following persons be permitted to remain at the meeting, after the public has been excluded:*
  - *Certain employees from Te Pūkenga, namely Jaala Jacobs, Jodie Banner, James Smith, Katherine Harbrow, Kara Hiron, and Johnny Tramoundanas-Can because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.*
  - *Caroline Seelig and Tony Gray, because those persons have knowledge that will assist the Committee. This knowledge is relevant to the matters to be discussed because those persons have significant experience in the tertiary education sector and relevant financial expertise.*

**CARRIED**

## Karakia whakakapi

The Chair delivered the closing karakia and the meeting closed at 1.39pm.

# Te Pūkenga Finance Risk and Audit Committee Meeting

## 3. Resolution to exclude the public

It will be moved by the Chair that the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) (noting Te Pūkenga Council is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies) and the particular interests protected by section 9 of the Official Information Act 1982 (OIA) which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

The general subject of each matter to be considered while the public is excluded and the reason for passing the resolution in relation to each matter are as follows:

Item	General subject of each matter to be considered	Section(s)
<b>4. Administration (closed)</b>		
4.1	Closed minutes of 27 March 2024 Finance Risk and Audit Committee	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
4.1.1	Matters arising from the minutes – advice on appointment of bank signatory	Section 9(2)(h) OIA
4.2	Action list	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>5. Approvals</b>		
5.1	Five-year capital plan intentions	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
5.2	Sensitive Expenditure Policy	Section 9(2)(g)(ii) OIA
5.3	Domestic pricing approach 2025	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>6. Financial position and performance</b>		

6.1	Monthly financial report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>7. Financial strategy and planning</b>		
7.1	Draft investment plan	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
7.2	Financial improvement plan	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>8. Capital asset planning</b>		
8.1	Major property project update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j)
8.2	High priority building programme update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.3	EIT Hawkes Bay remediation	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
8.4	Asset disposals programme update	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
9.	Annual Report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>10. Risk management</b>		
10.1	Risk report	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA

<b>11. Internal control environment</b>		
11.1	Regulation conditions compliance - subcontracted delivery	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
<b>12. Implementation/disestablishment governance</b>		
12.1	FMIS/EPM project and go-live readiness review	Section 9(2)(b)(ii) OIA Section 9(2)(i) OIA
12.2	Disestablishment update	Section 9(2)(b)(ii) OIA Section 9(2)(g)(ii) OIA Section 9(2)(i) OIA
<b>13.</b>	<b>Any other closed business</b>	Section 9(2)(b)(ii) OIA Section 9(2)(g)(ii) OIA Section 9(2)(h) OIA Section 9(2)(i) OIA Section 9(2)(j) OIA
<b>14.</b>	<b>Committee and Audit New Zealand only session</b>	Section 9(2)(g)(ii) OIA

**Interests**

Section	Interest
Section 9(2)(b)(ii) OIA	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.
Section 9(2)(g)(ii)	To maintain the effective conduct of public affairs through the protection of such Ministers, members of organisations, officers, and employees from improper pressure or harassment.
Section 9(2)(h) OIA	To maintain legal professional privilege.
Section 9(2)(i) OIA	To enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities.

Section	Interest
Section 9(2)(j) OIA	To enable a Minister of the Crown or any public service agency or organisation holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).

And the following persons be permitted to remain at the meeting, after the public has been excluded:

1. Certain employees from Te Pūkenga, namely James Smith, Katherine Harbrow, Jaala Jacobs, Jodie Banner, Kara Hiron, Jonathan Cooke, Patrick Jones, and Johnny Tramoundanas-Can, because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.
2. Caroline Seelig and Tony Gray, because those persons have knowledge that will assist the Committee. This knowledge is relevant to the matters to be discussed because those persons have significant experience in the tertiary education sector and relevant financial expertise.